

**Freedom School Partners  
Financial Snapshot  
As of January 31, 2024**

2024 Year to Date Actual vs. Budget	2024 Budget	January 2023 YTD	January 2024 Balance Sheet		
	Actual	Budget	Difference	Budget	Actual
<b>Income:</b>					
Faith Groups	689	-	689	327,000	-
Corporations	75,000	75,000	-	390,000	-
Foundations	4,167	-	4,167	717,000	-
Individuals & Families	9,611	5,750	3,861	500,000	6,660
Public Dollars	-	-	-	128,979	-
Special Events	-	-	-	200,000	8,500
<b>TOTAL Contributions</b>	<b>89,466</b>	<b>80,750</b>	<b>8,716</b>	<b>2,262,979</b>	<b>15,160</b>
Enrollment Fees	40	-	40	13,000	-
2023 Surplus	-	-	-	200,000	-
ERTC Carryover	-	-	-	150,000	-
Misc. Income	5,012	2,917	2,095	35,000	932
<b>TOTAL Income</b>	<b>94,518</b>	<b>83,667</b>	<b>10,852</b>	<b>2,660,979</b>	<b>16,092</b>
<b>Expenses:</b>					
Payroll	65,362	87,860	(22,498)	1,633,186	76,772
Operations	42,415	48,637	(6,223)	239,961	33,046
Program	1,198	759	438	704,487	61,269
Facilities and Equipment	4,825	4,881	(56)	57,211	4,875
Travel and Meetings	1,802	3,198	(1,396)	21,135	2,777
Depreciation	-	-	-	5,000	-
<b>TOTAL Expenses</b>	<b>115,601</b>	<b>145,335</b>	<b>(29,733)</b>	<b>2,660,980</b>	<b>178,739</b>
Non-Recurring Expenses for Transition	-	-	-	60,000	-
Strategic Plan Investments	6,941	7,186	(245)	186,593	-
<b>TOTAL All Expenses</b>	<b>122,543</b>	<b>152,521</b>	<b>(29,978)</b>	<b>2,907,573</b>	<b>178,739</b>
<b>Net Income</b>	<b>(28,025)</b>	<b>(68,854)</b>	<b>40,830</b>	<b>(246,594)</b>	<b>(162,647)</b>

  

January 2024 Balance Sheet	
<b>Assets</b>	
Cash	1,743,862
Accounts Receivable	1,672
FFTC Burch Mixon Endowment	112,063 *
FFTC Endowment	351,927 *
FFTC Reserve Funds	150,515 *
Other Assets	125,331
<b>TOTAL Assets</b>	<b>2,485,371</b>
<b>Liabilities</b>	
Accounts Payable	1,158
Accruals	122,251
	123,409
<b>Equity</b>	
Temp. Restricted	277,116
Designated Assets (Reserve)	300,000
Unrestricted Assets	1,815,253
Net Income	(30,407)
	2,361,961
<b>TOTAL Liabilities and Equity</b>	<b>2,485,371</b>
<b>Total Cash Balance 1.31.24</b>	1,743,862
<b>Less Cash Reserves</b>	(275,000)
<b>Available Cash at 1.31.24</b>	<b>1,468,862</b>

\*FFTC Endowment and Reserve accounts reflect balance at 1.31.24