

700 Scholars
13 Sites

Freedom School Partners
2024 Budget - Summary DRAFT

| Account | 2023 | 2023 Actual | 2024 | 2024 Budget vs. 2023 Projection | | 2024 Budget vs. 2023 Budget | | |
|---|------------------|------------------|------------------|---------------------------------|-------------|-----------------------------|------------|--|
| | Approved Budget | + Projection | Proposed Budget | \$ Change | % Change | \$ Change | % Change | |
| Contributions: | | | | | | | | |
| Faith Groups and Community Partners | 327,300 | 272,300 | 327,000 | 54,700 | 20% | (300) | 0% | |
| Corporations | 414,524 | 434,402 | 390,000 | (44,402) | -10% | (24,524) | -6% | |
| Foundations | 557,500 | 678,398 | 717,000 | 38,602 | 6% | 159,500 | 29% | |
| Individuals and Families | 507,075 | 564,820 | 500,000 | (64,820) | -11% | (7,075) | -1% | |
| Public Dollars | 176,137 | 303,827 | 128,979 | (174,848) | -58% | (47,158) | -27% | |
| Special Events | 200,000 | 353,971 | 200,000 | (153,971) | -43% | - | 0% | |
| SUBTOTAL | 2,182,536 | 2,607,718 | 2,262,979 | (344,739) | -13% | 80,443 | 4% | |
| Other Income: | | | | | | | | |
| Enrollment Fees | 13,000 | 9,102 | 13,000 | 3,898 | 43% | - | 0% | |
| 2023 Surplus | 108,200 | - | 200,000 | 200,000 | 0% | 91,800 | 85% | |
| ERTC Carryover | 150,000 | - | 150,000 | 150,000 | 0% | - | 100% | |
| In-Kind Contributions | 93,361 | 107,844 | 107,844 | - | 0% | 14,483 | 16% | |
| Interest Income | 1,500 | 43,349 | 35,000 | (8,349) | -19% | 33,500 | 2233% | |
| SUBTOTAL | 366,061 | 160,295 | 505,844 | 345,549 | 216% | 139,783 | 38% | |
| TOTAL INCOME | 2,548,597 | 2,768,013 | 2,768,823 | 810 | 0% | 220,226 | 9% | |
| Expenses | | | | | | | | |
| SUBTOTAL, Payroll | 1,537,439 | 1,395,789 | 1,633,186 | 237,397 | 17% | 95,747 | 6% | |
| SUBTOTAL, Operations | 173,835 | 284,066 | 239,961 | (44,105) | -16% | 66,126 | 38% | |
| SUBTOTAL, Program | 663,016 | 686,839 | 704,487 | 17,647 | 3% | 41,471 | 6% | |
| SUBTOTAL, Facilities and Equipment | 148,132 | 164,568 | 165,055 | 487 | 0% | 16,923 | 11% | |
| SUBTOTAL, Travel and Meetings | 21,175 | 28,808 | 21,135 | (7,673) | -27% | (40) | 0% | |
| SUBTOTAL, Other (Depreciation) | 5,000 | - | 5,000 | 5,000 | 0% | - | 0% | |
| TOTAL EXPENSES | 2,548,598 | 2,560,070 | 2,768,823 | 208,753 | 8% | 220,226 | 9% | |
| Net PROJECTED INCOME | - | 207,943 | (0) | | | | | |
| Non-Recurring Expenses for Transition | | | 60,000 | | | | - | |
| Strategic Plan Investments | | | 186,593 | | | | - | |
| TOTAL ALL EXPENSES | 2,548,598 | 2,560,070 | 3,015,417 | 455,347 | 18% | 466,819 | 18% | |
| NET PROJECTED INCOME (w/non-recurring) | - | 207,943 | (246,594) | | | | | |

