

**Freedom School Partners
Financial Snapshot
As of April 30, 2023**

2023 Year to Date Actual vs. Budget				2023 Budget	April 2022 YTD	April 2023 Balance Sheet	
	Actual	Budget	Difference	Budget	Actual		
Income:							
Faith Groups	138,500	124,000	14,500	327,300	191,500	Cash	1,974,450
Corporations	125,000	90,000	35,000	414,524	340,000	Accounts Receivable	8,748
Foundations	334,566	211,667	a 122,899	557,500	247,850	FFTC Burch Mixon Endowment	49,195
Individuals & Families	182,315	139,506	b 42,809	507,075	151,432	FFTC Endowment	322,496 *
Public Dollars	70,200	173,137	c (102,937)	176,137	-	FFTC Reserve Funds	141,274 *
Special Events	266,230	165,000	d 101,230	200,000	152,762	Other Assets	55,724
TOTAL Contributions	1,116,811	903,310	213,502	2,182,536	1,083,545	TOTAL Assets	2,551,886
Enrollment Fees	840	3,320	(2,480)	13,000	1,680		
Site Partner Carryover	-	-	-	108,200	-	Liabilities	
ERTC Carryover	-	-	-	150,000	-	Accounts Payable	116
Misc. Income	13,098	500	12,598	1,500	243	Accruals	40,894
TOTAL Income	1,130,749	907,130	223,619	2,455,236	1,085,468		41,010
Expenses:							
Payroll	303,505	342,655	e (39,150)	1,537,439	291,233	Temp. Restricted	104,375
Operations	100,203	77,006	f 23,198	173,835	88,833	Designated Assets (Reserve)	300,000
Program	170,808	169,361	1,447	663,016	206,498	Unrestricted Assets	1,556,344
Facilities and Equipment	18,744	18,291	453	54,771	18,481	Net Income	550,157
Travel and Meetings	8,264	3,805	4,459	21,175	2,366		2,510,876
Depreciation	-	-	-	5,000	-	TOTAL Liabilities and Equity	2,551,886
TOTAL ALL EXPENSES	601,525	611,118	(9,593)	2,455,236	607,411		
Net Income	529,224	296,012	233,212	-	478,056	Total Cash Balance 4.30.23	1,974,450
						Less Cash Reserves	(275,000)
						Less Restricted Cash for 2023	(83,200)
						Available Cash at 4.30.23	1,616,250

- a) Unbudgeted grant from the Summer Access Fund.
- b) Gifts given in memory of Burch Mixon, cash transferred to the Burch Mixon Endowment fund at FFTC (\$50k)
- c) Timing difference compared to budget of the Mecklenburg County ARPA funds.
- d) Airport Golf Tournament sponsorships, as well as Spring Into Summer sponsorships.
- e) Four open positions budgeted to start in January, two have been filled.
- f) Marketing expenses related to the Airport Golf Tournament.

*FFTC Endowment and Reserve accounts reflect balance at 3.31.23