

**Freedom School Partners  
Financial Snapshot  
As of March 31, 2023**

2023 Year to Date Actual vs. Budget	2023 Budget	March 2022 YTD	March 2023 Balance Sheet				
Actual	Budget	Difference	Budget	Actual			
<b>Income:</b>							
Faith Groups	85,500	77,000	8,500	327,300	151,500	Cash	1,680,659
Corporations	125,000	90,000	35,000	414,524	140,000	Accounts Receivable	8,748
Foundations	11,250	3,125	8,125	557,500	41,000	FFTC Burch Mixon Endowment	31,097
Individuals & Families	128,120	64,550	a 63,570	507,075	73,935	FFTC Endowment	315,658 *
Public Dollars	70,200	-	b 70,200	176,137	-	FFTC Reserve Funds	138,788 *
Special Events	206,400	105,000	c 101,400	200,000	106,262	Other Assets	38,312
<b>TOTAL Contributions</b>	<b>626,470</b>	<b>339,675</b>	<b>286,795</b>	<b>2,182,536</b>	<b>512,698</b>	<b>TOTAL Assets</b>	<b>2,213,261</b>
Enrollment Fees	320	1,400	(1,080)	13,000	840	<b>Liabilities</b>	
Site Partner Carryover	-	-	-	108,200	-	Accounts Payable	638
ERTC Carryover	-	-	-	150,000	-	Accruals	40,894
Misc. Income	8,475	375	8,100	1,500	173		41,532
<b>TOTAL Income</b>	<b>635,265</b>	<b>341,450</b>	<b>293,815</b>	<b>2,455,236</b>	<b>513,710</b>	<b>Equity</b>	
<b>Expenses:</b>							
Payroll	222,471	255,639	d (33,167)	1,537,439	212,752	Temp. Restricted	159,499
Operations	78,973	54,335	e 24,639	173,835	52,746	Designated Assets (Reserve)	300,000
Program	170,699	165,013	5,687	663,016	157,572	Unrestricted Assets	1,556,344
Facilities and Equipment	14,175	13,888	287	54,771	13,827	Net Income	155,886
Travel and Meetings	5,044	2,603	2,441	21,175	1,363		2,171,729
Depreciation	-	-	-	5,000	-	<b>TOTAL Liabilities and Equity</b>	<b>2,213,261</b>
<b>TOTAL ALL EXPENSES</b>	<b>491,362</b>	<b>491,477</b>	<b>(115)</b>	<b>2,455,236</b>	<b>438,259</b>	<b>Total Cash Balance 3.31.23</b>	
<b>Net Income</b>	<b>143,903</b>	<b>(150,027)</b>	<b>293,930</b>	<b>-</b>	<b>75,451</b>	<b>Less Cash Reserves</b>	1,680,659
						<b>Less Restricted Cash for 2023</b>	(275,000)
						<b>Available Cash at 3.31.23</b>	(138,324)
							1,267,335

- a) Gifts given in memory of Burch Mixon, cash transferred to the Burch Mixon Endowment fund at FFTC (\$32k)
- b) First installment of the Mecklenburg County ARPA funds received earlier than budgeted.
- c) Airport Golf Tournament sponsorships, as well as Spring Into Summer sponsorships.
- d) Four open positions budgeted to start in January, two have been filled.
- e) Marketing expenses related to the Airport Golf Tournament.

\*FFTC Endowment and Reserve accounts reflect balance at 2.28.23