

**Freedom School Partners  
Financial Snapshot  
As of February 28, 2023**

2023 Year to Date Actual vs. Budget				2023 Budget	February 2022 YTD	February 2023 Balance Sheet	
	Actual	Budget	Difference	Budget	Actual		
<b>Income:</b>							
Faith Groups	-	-	-	327,300	500	Cash	1,486,898
Corporations	125,000	75,000	50,000	414,524	125,000	Accounts Receivable	8,748
Foundations	7,500	2,083	5,417	557,500	-	FFTC Endowment	324,829 *
Individuals & Families	62,371	29,967	32,404	507,075	31,671	FFTC Reserve Funds	141,664 *
Public Dollars	-	-	-	176,137	-	Other Assets	33,213
Special Events	40,700	27,500	13,200	200,000	35,000	<b>TOTAL Assets</b>	<b>1,995,352</b>
<b>TOTAL Contributions</b>	<b>235,571</b>	<b>134,550</b>	<b>101,021</b>	<b>2,182,536</b>	<b>192,171</b>	<b>Liabilities</b>	
Enrollment Fees	120	200	(80)	13,000	120	Accounts Payable	116
Site Partner Carryover	-	-	-	108,200	-	Accruals	47,440
ERTC Carryover	-	-	-	150,000	-		<u>47,556</u>
Misc. Income	4,330	250	4,080	1,500	111	<b>Equity</b>	
<b>TOTAL Income</b>	<b>240,021</b>	<b>135,000</b>	<b>105,020</b>	<b>2,455,236</b>	<b>192,401</b>	Temp. Restricted	159,243
<b>Expenses:</b>							
Payroll	146,412	167,840 a	(21,427)	1,537,439	136,792	Designated Assets (Reserve)	300,000
Operations	42,445	39,597	2,848	173,835	38,074	Unrestricted Assets	1,549,260
Program	122,918	108,748	14,170	663,016	156,302	Net Income	(60,706)
Facilities and Equipment	9,675	9,322	354	54,771	9,047		<u>1,947,796</u>
Travel and Meetings	3,307	1,757	1,550	21,175	855	<b>TOTAL Liabilities and Equity</b>	<b>1,995,352</b>
Depreciation	-	-	-	5,000	-		
<b>TOTAL ALL EXPENSES</b>	<b>324,758</b>	<b>327,264</b>	<b>(2,506)</b>	<b>2,455,236</b>	<b>341,071</b>		
<b>Net Income</b>	<b>(84,737)</b>	<b>(192,264)</b>	<b>107,527</b>	<b>-</b>	<b>(148,670)</b>	Total Cash Balance 2.28.23	1,486,898
						Less Cash Reserves	(275,000)
						Less Restricted Cash for 2023	(138,068)
						Available Cash at 2.28.23	<u>1,073,830</u>

\*FFTC Endowment and Reserve accounts reflect balance at 1.31.23

a) Three open positions budgeted to start in January.