

**Freedom School Partners
Financial Snapshot
As of January 31, 2023**

2023 Year to Date Actual vs. Budget				2023 Budget	January 2022 YTD	January 2023 Balance Sheet	
	Actual	Budget	Difference	Budget	Actual		
Income:							
Faith Groups	-	-	-	327,300	500	Cash	1,420,290
Corporations	-	-	-	414,524	-	Accounts Receivable	8,748
Foundations	3,750	1,042	2,708	557,500	-	FFTC Endowment	305,829 *
Individuals & Families	6,660	11,307	(4,647)	507,075	11,960	FFTC Reserve Funds	136,634 *
Public Dollars	-	-	-	176,137	-	Other Assets	28,057
Special Events	8,500	5,000	3,500	200,000	15,000	TOTAL Assets	1,899,557
TOTAL Contributions	18,910	17,349	1,561	2,182,536	27,460	Liabilities	
Enrollment Fees	-	-	-	13,000	-	Accounts Payable	1,403
Site Partner Carryover	-	-	-	108,200	-	Accruals	47,996
ERTC Carryover	-	-	-	150,000	-		<u>49,399</u>
Misc. Income	932	125	807	1,500	59	Equity	
TOTAL Income	19,842	17,474	2,368	2,455,236	27,518	Temp. Restricted	156,674
Expenses:							
Payroll	76,772	83,397 ^a	(6,626)	1,537,439	67,932	Designated Assets (Reserve)	300,000
Operations	33,077	32,818	258	173,835	31,387	Unrestricted Assets	1,551,829
Program	61,269	54,408	6,861	663,016	86,071	Net Income	(158,345)
Facilities and Equipment	4,815	4,695	120	54,771	4,441		<u>1,850,158</u>
Travel and Meetings	2,253	716	1,537	21,175	97	TOTAL Liabilities and Equity	1,899,557
Depreciation	-	-	-	5,000	-		
TOTAL ALL EXPENSES	178,186	176,036	2,150	2,455,236	189,929		
Net Income	(158,345)	(158,562)	218	-	(162,411)	Total Cash Balance 1.31.23	1,420,290
						Less Cash Reserves	(275,000)
						Less Restricted Cash for 2023	(135,499)
						Available Cash at 1.31.23	1,009,791

*FFTC Endowment and Reserve accounts reflect balance at 12.31.22

a) Three open positions budgeted to start in January.