

**Freedom School Partners  
Financial Snapshot  
As of November 30, 2022**

2022 Year to Date Actual vs. Budget				2022 Budget	Projected EOY 2022	November 2021 YTD	November 2022 Balance Sheet		
	Actual	Budget	Difference	Budget		Actual			
<b>Income:</b>									
Faith Groups	337,395	361,500	a (24,105)	386,500	337,395	377,220	<b>Assets</b>		
Corporations	464,440	461,000	3,440	517,635	483,940	384,640	Cash	1,696,523	
Foundations	767,037	590,250	b 176,787	682,719	842,037	579,497	Accounts Receivable	9,998	
Individuals & Families	408,575	309,485	c 99,090	450,000	487,575	305,899	FFTC Endowment	89,419 *	
Public Dollars	393,892	4,500	d 389,392	4,500	393,892	4,500	FFTC Reserve Funds	132,137 *	
Special Events	188,087	170,000	18,087	175,000	188,087	164,819	Other Assets	30,396	
<b>TOTAL Contributions</b>	<b>2,559,426</b>	<b>1,896,735</b>	<b>662,691</b>	<b>2,216,354</b>	<b>2,732,926</b>	<b>1,816,575</b>	<b>TOTAL Assets</b>	<b>1,958,472</b>	
Enrollment Fees	9,630	12,500	(2,870)	12,500	9,630	4,900	<b>Liabilities</b>		
Site Partner Carryover	-	-	-	150,000	-	-	Accounts Payable	145	
Misc. Income	1,754	2,893	(1,139)	3,000	1,861	1,721	Accruals	41,838	
<b>TOTAL Income</b>	<b>2,570,810</b>	<b>1,912,128</b>	<b>658,682</b>	<b>2,381,854</b>	<b>2,744,417</b>	<b>1,823,196</b>		41,982	
<b>Expenses:</b>									
Payroll	1,165,557	1,358,634	e (193,077)	1,468,310	1,311,783	1,190,755	<b>Equity</b>		
Operations	182,782	173,546	9,237	180,355	189,558	176,400	Temp. Restricted	143,177	
Program	631,021	655,237	(24,216)	655,460	652,239	541,252	Designated Assets (Reserve)	300,000	
Facilities and Equipment	50,556	48,512	2,044	53,049	55,103	50,344	Unrestricted Assets	1,001,209	
Travel and Meetings	20,678	18,615	2,063	19,680	21,743	12,277	Net Income	472,103	
Depreciation	-	-	-	5,000	-	-		1,916,489	
<b>TOTAL ALL EXPENSES</b>	<b>2,050,595</b>	<b>2,254,544</b>	<b>(203,949)</b>	<b>2,381,854</b>	<b>2,230,426</b>	<b>1,971,029</b>	<b>TOTAL Liabilities and Equity</b>	<b>1,958,472</b>	
<b>Net Income</b>	<b>520,216</b>	<b>(342,416)</b>	<b>862,632</b>	<b>-</b>	<b>513,991</b>	<b>(147,833)</b>	<b>Total Cash Balance 11.30.22</b> 1,696,523		
							<b>Less Cash Reserves</b> (150,000)		
							<b>Less Restricted Cash for 2023</b> (122,003)		
							<b>Available Cash at 11.30.22</b> 1,424,520		

- a) Previous partner (CrossRoads) informed us that they would not partner with us in 2022.
- b) Reflects net effect of receipt of large unbudgeted grant from an anonymous foundation and the loss of Giles grant.
- c) Includes Scholar Society and SIS gifts.
- d) Unbudgeted partnership with Mecklenburg County Health Department to provide COVID education and vaccine clinic. Applied for and received ERTC (Employee Retention Tax Credit) for 2020 and 2021.
- e) Vacant year-round positions and summer intern payroll less than budgeted.

\*FFTC Endowment and Reserve accounts reflect balance at 10.31.22