

**Freedom School Partners
Financial Snapshot
As of April 30, 2022**

2022 Year to Date Actual vs. Budget	2022 Budget	April 2021 YTD	April 2022 Balance Sheet		
Actual	Budget	Difference	Budget	Actual	
Income:					
Faith Groups	191,500	158,000	a 33,500	386,500	166,220
Corporations	340,000	358,500	b (18,500)	517,635	294,640
Foundations	252,850	255,000	(2,150)	682,719	250,000
Individuals & Families	149,698	69,325	c 80,373	450,000	71,419
Public Dollars	-	-	-	4,500	-
Special Events	144,497	122,500	21,997	175,000	119,704
TOTAL Contributions	1,078,545	963,325	115,220	2,216,354	901,982
Enrollment Fees	1,680	4,167	(2,487)	12,500	240
Site Partner Carryover	-	-	-	150,000	-
Misc. Income	243	1,333	(1,090)	3,000	847
TOTAL Income	1,080,468	968,825	111,643	2,381,854	903,069
Expenses:					
Payroll	291,233	312,413	d (21,179)	1,468,310	299,104
Operations	88,833	98,868	e (10,035)	180,355	62,350
Program	206,498	234,091	f (27,593)	655,460	293,523
Facilities and Equipment	18,481	17,787	694	53,049	17,842
Travel and Meetings	1,482	5,060	(3,578)	19,680	612
Depreciation	-	-	-	5,000	-
TOTAL ALL EXPENSES	606,527	668,218	(61,691)	2,381,854	673,431
Net Income	473,941	300,606	173,334	-	229,638
Assets					
Cash					1,655,122
Accounts Receivable					10,168
FFTC Endowment					105,084 *
FFTC Reserve Funds					149,448 *
Other Assets					14,811
TOTAL Assets					1,934,633
Liabilities					
Accounts Payable					8,709
Accruals					37,163
					45,871
Equity					
Temp. Restricted					262,008
Designated Assets (Reserve)					300,000
Unrestricted Assets					867,949
Net Income					458,804
					1,888,762
TOTAL Liabilities and Equity					1,934,633
Total Cash Balance 4.30.22					1,655,122
Less Cash Reserves					(150,000)
Less Restricted Cash for 2022/2023					(190,549)
Available Cash at 4.30.22					1,314,574

- a) Partner chose to make full payment in March. Unbudgeted gift from Elevation Church.
- b) One grant request came through lower than budgeted, but we hope to make this up later in the year.
- c) Includes Scholar Society and SIS gifts.
- d) Two open positions budgeted to start in January started at the end of February.
- e) Expenses related to SIS will come in under budget, expect to see savings.
- f) Change in timing of CDF payments compared to budget spread.

*FFTC Endowment and Reserve accounts reflect balance at 3.31.22