

**Freedom School Partners  
Financial Snapshot  
As of March 31, 2022**

2022 Year to Date Actual vs. Budget	2022 Budget	March 2021 YTD	March 2022 Balance Sheet		
Actual	Budget	Difference	Budget	Actual	
<b>Income:</b>					
Faith Groups	151,500	94,000	a 57,500	386,500	59,720
Corporations	140,000	327,500	b (187,500)	517,635	277,500
Foundations	44,750	253,750	c (209,000)	682,719	250,000
Individuals & Families	70,701	54,210	16,491	450,000	60,756
Public Dollars	-	-	-	4,500	-
Special Events	99,497	62,500	36,997	175,000	56,701
<b>TOTAL Contributions</b>	<b>506,448</b>	<b>791,960</b>	<b>(285,512)</b>	<b>2,216,354</b>	<b>704,678</b>
Enrollment Fees	840	-	840	12,500	-
Site Partner Carryover	-	-	-	150,000	-
Misc. Income	173	918	(745)	3,000	614
<b>TOTAL Income</b>	<b>507,460</b>	<b>792,878</b>	<b>(285,418)</b>	<b>2,381,854</b>	<b>705,292</b>
<b>Expenses:</b>					
Payroll	212,752	231,617	d (18,866)	1,468,310	224,195
Operations	52,547	51,955	592	180,355	45,797
Program	157,572	231,381	e (73,810)	655,460	220,523
Facilities and Equipment	13,827	13,512	315	53,049	14,185
Travel and Meetings	775	3,995	(3,220)	19,680	336
Depreciation	-	-	-	5,000	-
<b>TOTAL ALL EXPENSES</b>	<b>437,473</b>	<b>532,461</b>	<b>(94,988)</b>	<b>2,381,854</b>	<b>505,035</b>
<b>Net Income</b>	<b>69,987</b>	<b>260,417</b>	<b>(190,430)</b>	<b>-</b>	<b>200,257</b>
<b>Assets</b>					
Cash					1,232,443
Accounts Receivable					10,668
FFTC Endowment					104,237 *
FFTC Reserve Funds					150,389 *
Other Assets					24,875
<b>TOTAL Assets</b>					<b>1,522,612</b>
<b>Liabilities</b>					
Accounts Payable					476
Accruals					37,233
					37,709
<b>Equity</b>					
Temp. Restricted					262,008
Designated Assets (Reserve)					300,000
Unrestricted Assets					867,949
Net Income					54,946
					1,484,903
<b>TOTAL Liabilities and Equity</b>					<b>1,522,612</b>
<b>Total Cash Balance 3.31.22</b>					1,232,443
<b>Less Cash Reserves</b>					(150,000)
<b>Less Restricted Cash for 2022</b>					(190,549)
<b>Available Cash at 3.31.22</b>					<b>891,894</b>

- a) Partner chose to make full payment in March. Unbudgeted gift from Elevation Church.
- b) Timing difference related to the Albemarle gift.
- c) Timing difference related to the Merancas Foundation gift.
- d) Two open positions budgeted to start in January started at the end of February.
- e) Delay in CDF payment due to change in invoice for final scholar numbers.

\*FFTC Endowment and Reserve accounts reflect balance at 2.28.22