

**Freedom School Partners  
Financial Snapshot  
As of February 28, 2022**

2022 Year to Date Actual vs. Budget				2022 Budget	February 2021 YTD	February 2022 Balance Sheet	
	Actual	Budget	Difference	Budget	Actual		
<b>Income:</b>							
Faith Groups	500	-	500	386,500	7,720	Cash	1,014,772
Corporations	125,000	125,000	-	517,635	50,000	Accounts Receivable	10,668
Foundations	2,500	2,500	-	682,719	-	FFTC Endowment	106,184 *
Individuals & Families	26,499	30,675	(4,176)	450,000	37,313	FFTC Reserve Funds	153,110 *
Public Dollars	-	-	-	4,500	-	Other Assets	21,769
Special Events	30,172	12,500	17,672	175,000	5,051	<b>TOTAL Assets</b>	<b>1,306,503</b>
<b>TOTAL Contributions</b>	<b>184,671</b>	<b>170,675</b>	<b>13,996</b>	<b>2,216,354</b>	<b>100,084</b>	<b>Liabilities</b>	
Enrollment Fees	120	-	120	12,500	-	Accounts Payable	116
Site Partner Carryover	-	-	-	150,000	-	Accruals	42,710
Misc. Income	111	589	(478)	3,000	330		<u>42,826</u>
<b>TOTAL Income</b>	<b>184,901</b>	<b>171,264</b>	<b>13,637</b>	<b>2,381,854</b>	<b>100,414</b>	<b>Equity</b>	
<b>Expenses:</b>							
Payroll	136,792	152,185 a	(15,393)	1,468,310	147,604	Temp. Restricted	262,008
Operations	37,997	38,710	(713)	180,355	37,078	Designated Assets (Reserve)	300,000
Program	156,302	157,727	(1,424)	655,460	147,398	Unrestricted Assets	867,769
Facilities and Equipment	9,047	9,014	33	53,049	9,511	Net Income	(166,100)
Travel and Meetings	488	2,130	(1,642)	19,680	134		<u>1,263,677</u>
Depreciation	-	-	-	5,000	-	<b>TOTAL Liabilities and Equity</b>	<b>1,306,503</b>
<b>TOTAL ALL EXPENSES</b>	<b>340,627</b>	<b>359,765</b>	<b>(19,138)</b>	<b>2,381,854</b>	<b>341,725</b>		
<b>Net Income</b>	<b>(155,726)</b>	<b>(188,501)</b>	<b>32,776</b>	<b>-</b>	<b>(241,311)</b>	<b>Total Cash Balance 2.28.22</b>	1,014,772
						<b>Less Cash Reserves</b>	(150,000)
						<b>Less Restricted Cash for 2022</b>	<u>(190,549)</u>
						<b>Available Cash at 2.28.22</b>	674,224

\*FFTC Endowment and Reserve accounts reflect balance at 1.31.22

a) Two open positions budgeted to start in January started at the end of February.