

**Freedom School Partners
Financial Snapshot
As of January 31, 2022**

2022 Year to Date Actual vs. Budget	2022 Budget	January 2021 YTD	January 2022 Balance Sheet		
Actual	Budget	Difference	Budget	Actual	
Income:					
Faith Groups	500	-	500	386,500	-
Corporations	-	-	-	517,635	-
Foundations	1,250	1,250	-	682,719	-
Individuals & Families	11,960	12,000	(40)	450,000	18,725
Public Dollars	-	-	-	4,500	-
Special Events	5,000	5,000	-	175,000	51
TOTAL Contributions	18,710	18,250	460	2,216,354	18,777
Enrollment Fees	-	-	-	12,500	-
Site Partner Carryover	-	-	-	150,000	-
Misc. Income	59	365	(307)	3,000	205
TOTAL Income	18,768	18,615	153	2,381,854	18,981
Expenses:					
Payroll	67,932	76,085 a	(8,153)	1,468,310	81,324
Operations	31,277	30,792	486	180,355	30,353
Program	86,071	85,969	102	655,460	75,328
Facilities and Equipment	4,441	4,565	(124)	53,049	3,929
Travel and Meetings	22	1,065	(1,043)	19,680	-
Depreciation	-	-	-	5,000	-
TOTAL ALL EXPENSES	189,744	198,476	(8,732)	2,381,854	190,934
Net Income	(170,976)	(179,861)	8,885	-	(171,953)
Assets					
Cash					992,934
Accounts Receivable					10,668
FFTC Endowment					111,313 *
FFTC Reserve Funds					158,355 *
Other Assets					28,357
TOTAL Assets					1,301,627
Liabilities					
Accounts Payable					116
Accruals					42,710
					42,826
Equity					
Temp. Restricted					262,008
Designated Assets (Reserve)					300,000
Unrestricted Assets					867,769
Net Income					(170,976)
TOTAL Liabilities and Equity					1,301,627
Total Cash Balance 1.31.22					992,934
Less Cash Reserves					(150,000)
Less Restricted Cash for 2022					(190,549)
Available Cash at 1.31.22					652,385

*FFTC Endowment and Reserve accounts reflect balance at 12.31.21

a) Two open positions budgeted to start in January will start in February.